

9:06 AM
02/26/19
Cash Basis

Sea Cabin on the Ocean III
Profit & Loss Budget Overview
January through December 2019

| | <u>Jan - Dec 19</u> |
|----------------------|---------------------|
| Income | |
| Association Fees | 530,984.00 |
| Interest Earned | 84.00 |
| Laundromat Income | 11,150.00 |
| Parking Permits | 240.00 |
| Pier Rental Income | 8,400.00 |
| Total Income | <u>550,858.00</u> |
| Gross Profit | 550,858.00 |
| Expense | |
| Building Maintenance | 23,120.00 |
| Grounds Maintenance | 16,700.00 |
| Insurance | 138,710.75 |
| Interest Expense | 2,400.00 |
| Laundromat Expense | 5,340.00 |
| Major Projects | 12,000.00 |
| Other | 3,889.00 |
| Payroll Expenses | 105,628.35 |
| Pest Control | 5,824.00 |
| Pier Expense | 1,200.00 |
| Pool Expense | 12,545.00 |
| Postage | 420.00 |
| Professional Fees | 2,000.00 |
| Reserve Transfer | 50,000.00 |
| Security | 1,800.00 |
| Utilities | 168,572.00 |
| Total Expense | <u>550,149.10</u> |
| Net Income | <u>708.90</u> |